

## Explanation of variances

Name of smaller authority: WESTHORPE PARISH COUNCIL

County area (local councils and parish meetings only): SUFFOLK

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);

- variances of £100,000 or more require explanation regardless of the % variation year on year;

- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
	<b>RESTATED</b>						
1 Balances Brought Forward	5,908	6,856				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,780	3,856	76	2.01%	NO		
3 Total Other Receipts	23	4,200	4,177	18160.87%	YES		CIL received £2,408; VAT reclaim £1,024; Grant £550; Refund received £200
4 Staff Costs	1,945	1,832	-113	5.81%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	910	1,437	527	57.91%	YES		Registration of .gov.uk domain name, mailboxes and website £550
7 Balances Carried Forward	6,856	11,643				<b>VARIANCE EXPLANATION NOT REQUIRED</b>	
8 Total Cash and Short Term Investments	6,856	11,644				<b>VARIANCE EXPLANATION NOT REQUIRED</b>	
9 Total Fixed Assets plus Other Long Term Investments and	6,261	4,409	-1,852	29.58%	YES		2025-26 valuation is based on the original purchase cost (where known)
10 Total Borrowings	0	0	0	0.00%	NO		

**Rounding errors of up to £2 are tolerable**

**Variances of £200 or less are tolerable**